

Treasurer's Annual Report Year Ending 30 April 2025

As a Charity with a turnover of less than £25,000, there is no requirement for the Society to have the Annual Accounts independently examined. However, as a matter of good practice, in the past the Society has had the accounts independently examined and this approach has continued this year. Colonel Nigel Lithgow conducted the examination and has passed the accounts without raising any concerns. They are therefore put before the Membership for approval.

Cash in Lloyds Current Account at 30th April 2025	£9,526
Cash in Lloyds Savings Accounts at 30th April 2025	£11,950
Cash in hand at 30 th April 2025	£91
Total cash at end of Financial Year 30 April 2025	£21,567

The attached accounts show the net surplus generated over the course of the year was £806. This demonstrates that the Society's finances are stable. Subscription income continued to decline but at a slower rate of around 6% [14% last year]. This reflects a further decline of about 8% in our membership which now numbers 127.

During the year surplus funds continued to be invested in Lloyds fixed term deposits. Due to the timing of the maturities of these deposits, three interest payments were received this year versus only one in the previous financial year. This drives the large increase reported in interest income.

A donation of £240 was made this year to support arts related work at Bourton Primary School. This means that at year end about £750 of our reserves remains earmarked for Arts Volunteering support.

You will see from the accounts that £1,296 was received from the government's GiftAid scheme. This is extremely helpful to the Society's finances and I would urge any member who is a UK tax payer and who has not already signed up for this scheme to do so. Please contact me at andrew18.torrance@gmail.com to obtain the necessary form.

Andrew Torrance

8th July 2025